

Fritzmeier wins Axia Best Managed Companies Award 2019

The Fritzmeier Group stands out in strategy, innovation, culture and governance

Grosshelfendorf, 10 May 2019 – It started with horse harnesses and tractor seats in a small village in Bavaria. Today, the Fritzmeier Group is a strategic partner for the global off- and on-highway industry. "From plastic assemblies to complete cabs, from contract manufacturing to environmental technology, we offer customers what they need, always with added value in mind," explains owner Georg Fritzmeier. The 2300-employee Fritzmeier Group is also the winner of the Axia Best Managed Companies Award 2019 given by Deloitte, WirtschaftsWoche and BDI to recognize companies with outstanding management. The Axia Best Managed Companies Programme was launched in the 90s and is currently active in thirteen countries. At the award ceremony in Düsseldorf, Georg Fritzmeier expressed his satisfaction: "It is an honour for us to receive this award in recognition of our business achievements, and it also an encouragement for the future."

Looking at the fundamentals to choose a winner.

Strategy, productivity and innovation, culture and commitment, governance and finances - these are the four categories the jurors of the Axia Best Managed Companies programme look at, in companies headquartered in Germany with annual revenue of at least 150 million euros. Entrants first fill out an online form, after which selected companies are invited to a coaching session. The final application documents are prepared over the course of interviews.

Based on these documents, evaluations and interviews, a shortlist is drawn up from which the jury then selects the final awardees. The jury is made up of respected leaders in business, science and media. The speaker is Dr. Hans-Toni Junius, Managing Partner and Chairman of the Board of C.D. Wälzholz GmbH & Co. KG, and presiding member of the Federation of German Industries (BDI).

"Like every winner of the award, Fritzmeier is distinguished by exemplary management with a unique combination of a long-term strategic perspective, innovativeness, sustainable leadership culture and good company management. The company contributes to securing the economic future of Germany, and is also a model for other companies," said Lutz Meyer, Partner and head of the "Mittelstand" programme at Deloitte.

The way ahead:

What drives the Fritzmeier Group.

Germany's family-owned "Mittelstand" companies do not lack for challenges today, and one of the central challenges is digitalization. "We are experiencing a real paradigm change, and with it the transformation of our products and production facilities into an ever more IT-based digital future,"



said Georg Fritzmeier. "Simultaneously, Germany as a business location needs to find the right balance of innovation culture, growth opportunities and financing security."

Here, it is an advantage that the Fritzmeier Group is a family company and so can plan flexibly and for the long term. The continuous improvement of productivity as well as of all processes in the value creation chain are central elements in the company's success. "The continued retraining of our staff is at least equally important to us, as is personnel development to make us attractive to young talents. Getting good people is one of today's central issues, and will remain so," said Fritzmeier.

Photos award ceremony: LINK

Unternehmensprofil Fritzmeier Gruppe

Whether for complete cabs, plastic modules, metal working or environmental technology, the Fritzmeier Group with its 2300 employees worldwide offers customer-specific products, as well as comprehensive development and production services for manufacturers of off- and on-highway vehicles. This extensive portfolio is made possible by our structure with its four divisions:

- CABS: All about cabs
- COMPOSITE: All about synthetics
- TECHNOLOGY: All about metalworking
- ENVIRONMENTAL TECHNOLOGY: All about sustainability

From development to final delivery, we do everything in-house. With our long experience and deep market knowledge, we are an established partner for our customers, whose products we help make safer, better performing and more economical. In order to stay abreast of steadily rising demands, the Fritzmeier Group invests several million euros each year. This makes it possible to reduce design times, speed up tooling, and boost process quality across all of our 1 16 locations in eight countries. https://www.fritzmeier.de/

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